🚢 Marine Cargo Insurance 101: Protecting Goods in Transit

The gist: Whether it's on a ship, plane, truck, or train, Marine Cargo insurance keeps your goods protected while they're on the move internationally or domestically.

🔍 What It Is

Marine Cargo covers loss or damage to goods in transit from point A to point B. It's essential for importers, exporters, and anyone shipping valuable goods over long distances.

🧾 What It Covers

Coverage Type	**What It Protects**
All-Risk Transit	**Damage or loss from most causes during transport**
Named Perils	**Specific risks like fire, collision, or theft**
War & Strikes Coverage	**Damage from war, piracy, labor strikes**
Warehouse-to-Warehouse	**Coverage from origin to final delivery, including interim storage**

💡 **Pro tip: Always check International Commercial Terms (Incoterms)—who owns the goods at each stage affects who should insure them.**

🆕 What's Changing

- **Supply chain disruption –** Port congestion, rerouting, tariffs, and delays impacting claims.
- **Geopolitical tensions –** War risk coverage in higher demand in certain trade lanes.
- **Climate risk –** Natural disaster threats, storm patterns and flooding affecting transit risk.

🛒 Buying Tips

1. **Match coverage to shipping routes –** Risks may vary substantially by geography.
2. **Review packaging requirements –** Claims can be denied for inadequate packing.
3. **Understand exclusions –** Especially for inherent vice (e.g., food spoiling) or delay-only losses (spoilage from delay, not from event).

📌 Bottom Line

If your goods are moving, Marine Cargo keeps your financial exposure from moving with them.